Cement Creek Condominium Association, Inc.
Board of Managers

Minutes of Meeting
August 13, 2012

The Board of Managers meeting was opened by Craig Brandon at 10:35 AM. Craig Brandon asked for a roll call of managers present and a verification of quorum:

In Attendance:

Craig Brandon
Charlie Zeiter
Bob Baker
Chris Ward
David Wynn – absent

Courtney Baker
Paul Davis

Four managers are present and thus a quorum established. David Wynn was not in attendance.

1. Proof of Notice of Meeting.

   The Notice for this meeting was posted on the association's designated posting wall and put on the association's web-site.

2. Approval of meeting minutes from the meeting on July 2, 2012.

   Charlie Zeiter made a motion to approve the minutes as presented.
   Bob Baker seconded this motion.

   Motion was unanimously approved

3. Election of officers.

   Chris Ward made a motion that the officers of the Board remain the same. They are as follows:

   Craig Brandon – President
   Bob Baker – V. President
   David Wynn – Treasurer
   Charles Zeiter – Secretary

Craig Brandon seconded this motion.

Motion was unanimously approved

4. Future Capital Projects.

Craig Brandon presented a five year projection for common area repairs and replacements.

After discussion of the projects that need to be completed, the board proposes that we budget part of the expenses, for the improvements, as part of the 2013 budget and continue in subsequent years. The rest of the improvements will need to be covered by a special assessment in the spring of 2013 of approximately $17,000.00.

6. New Business:

No new business was presented to the board.

With no further business being presented to the board, Charlie Zeiter made motion to close the meeting, Bob Baker seconded.

Motion to close the meeting was unanimously approved.

Said meeting was closed by Craig at 11:25 AM.