CCCAHOA

Form **1120-H**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Homeowners Associations

▶ Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.

OMB No. 1545-0127

2012

For calendar year 2012 or tax year beginning , and ending

TYPE OR PRINT

Name: CEMENT CREEK CONDOMINIUM ASSN

Employer identification number: 84-1255953

Number, street, and room or suite no. If a P.O. box, see instructions.: 2 ELCHO AVE.

Date association formed: 01/01/1993

City or town, state, and ZIP code: CRESTED BUTTE CO 81224

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

A Check type of homeowners association: ☒ Condominium management association ☐ Residential real estate association ☐ Timeshare association

B Total exempt function income. Must meet 60% gross income test (see instructions)	B	129,602
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C	135,672
D Association's total expenditures for the tax year (see instructions)	D	136,209
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	274
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach statement)	7	
8 **Gross income** (excluding exempt function income). Add lines 1 through 7	8	274

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	538
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach statement)	15	
16 **Total deductions.** Add lines 9 through 15	16	538
17 Taxable income before specific deduction of $100. Subtract line 16 from line 8	17	-264
18 Specific deduction of $100	18	100

Tax and Payments

19 **Taxable income.** Subtract line 18 from line 17	19	-364
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	0
21 Tax credits (see instructions)	21	
22 **Total tax.** Subtract line 21 from line 20. See instructions for recapture of certain credits	22	0
23 a 2011 overpayment credited to 2012 — 23a		
b 2012 estimated tax payments — 23b	c Total ▶ 23c	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	
24 **Amount owed.** Subtract line 23g from line 22 (see instructions)	24	0
25 **Overpayment.** Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: **Credited to 2013 estimated tax** ▶ **Refunded** ▶	26	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Signature of officer — Date: 7/23/13 — Title: Secretary of Board of Managers

Paid Preparer Use Only

Print/Type preparer's name: THOMAS N. STOEBER	Preparer's signature	Date: 07/22/13	Check ☒ if self-employed — PTIN: P00317616
Firm's name ▶ THOMAS N. STOEBER, P.C.			Firm's EIN ▶ 45-0480119
Firm's address ▶ 307 NORTH MAIN STREET SUITE 2H GUNNISON, CO 81230-2435			Phone no. 970-641-3684

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-H (2012)

DAA

CCCAHOA Cement Creek Condominium Assn
84-1255953
FYE: 12/31/2012

Federal Statements

EXPENDITURES IN 90% TEST

Description	Amount
POSTAGE	$ 42
WEB HOSTING	108
CABLE	8,000
DEPRECIATION	10,628
ELECTRICITY	6,295
REFUSE	3,464
INSURANCE	8,406
BUILDING MAINTENANCE	14,663
GROUNDS MAINTENANCE	26,924
SUPPLIES	3,018
SNOW REMOVAL	13,549
MANAGEMENT EXPENSE	15,648
OFFICE EXPENSE	201
PROFESSIONAL FEES	5,744
BANK SEVICE CHARGES	23
WATER & SEWER	18,959
TOTAL	$ 135,672

FORM 112 (07/12/12)
COLORADO DEPARTMENT OF REVENUE
Denver, CO 80261-0006

(0023)

2012

- or -

Fiscal Year Beginning 01/01/12
ending 12/31/12

COLORADO

1022

C Corporation Income Tax Form 112

Do Not Submit Federal Return, Forms or Schedules when Filing this Return.

Departmental Use Only

Name of Corporation: CEMENT CREEK CONDOMINIUM ASSN	Colorado Account Number: •
Address: 2 ELCHO AVE.	Federal Employer Identification Number: • 84-1255953
City: CRESTED BUTTE	State: CO ZIP: 81224

Final Return • ☐

• If you are submitting a statement disclosing a listed or reportable transaction, mark this box ☐

• **A. Apportionment of Income.** This return is being filed for:

- ☐ **(42)** A corporation not apportioning income;
- ☐ **(43)** A corporation engaged in interstate business apportioning income using single-factor apportionment (Schedule SF required);
- ☐ **(44)** A corporation engaged in interstate business apportioning income under special regulation;
- ☐ **(45)** A corporation electing to pay a tax on its gross Colorado sales;
- ☒ **(47)** Other, federal form filed. 1120-H

• **B. Separate/Consolidate/Combined Filing.** This return is being filed by:

- ☒ A single corporation filing a separate return;
- ☐ An affiliated group of corporations electing to file a consolidated return (Warning: such election is binding for four years).
  If your election was made in a prior year, enter the year of election here: _____ (Schedule C required);
- ☐ An affiliated group of corporations required to file a combined return (Schedule C required).;
- ☐ An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required).

		Round to the Nearest Dollar	
Federal Taxable Income			
1. Federal taxable income from Form 1120	• 1	-364	00
2. Federal taxable income of companies not included in this return	• 2		00
3. Net federal taxable income, line 1 minus line 2	3	-364	00
Additions			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00
6. Other additions, include explanation	• 6		00
7. Total of lines 3 through 6	7	-364	00
Subtractions			
8. Exempt federal interest	• 8		00
9. Excludable foreign source income	• 9		00
10. Colorado source capital gain (assets acquired on or after 5/9/94, held five years)	• 10		00
11. Other subtractions, include explanation	• 11		00
12. Total of lines 8 through 11	12		00
Taxable Income			
13. Modified federal taxable income, line 7 minus line 12	13	-364	00
14. Colorado taxable income before net operating loss deduction	• 14	-364	00
15. Colorado net operating loss deduction (May not exceed $250,000)	• 15		00
16. Colorado taxable income, line 14 minus line 15	16	-364	00
17. **Tax**, 4.63% of the amount on line 16	• 17	0	00
Credits			
18. Total nonrefundable credits from line 73, Form 112CR (may not exceed tax on line 17)	• 18		00
19. Net tax, line 17 minus line 18	19	0	00
20. Recapture of prior year credits	• 20		00

CEMENT CREEK CONDOMINIUM ASSN 84-1255953 1022

Form 112

Do Not Submit Federal Return, Forms or Schedules when Filing this Return.

21. Total of lines 19 and 20	21		00
22. Estimated tax and extension payments and credits	• 22		00
23. W-2G Withholding from lottery winnings	• 23		00
24. Refundable innovative motor vehicle credit from line 74 Form 112CR	• 24		00
25. Total of lines 22 through 24	25		00
26. Net tax due. Subtract line 25 from line 21	26		00
27. Penalty	• 27		00
28. Interest	• 28		00
29. Estimated tax penalty due	• 29		00
30. Total due. Enter the sum of lines 26 through 29	• 30	0	00
31. Overpayment, line 25 minus line 21	31		00
32. Amount from line 31 to carry forward for future year estimated tax	• 32		00
33. Amount from line 31 to be refunded	• 33		00

Direct Deposit Routing number ☐ Type: ☐ Checking ☐ Savings

Account number

Pay Electronically at www.Colorado.gov/RevenueOnline or Mail and Make Checks Payable To: Colorado Department of Revenue, Denver, CO 80261-0006

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

C. The corporation's books are in care of:

Name	Telephone Number

Address	City	State	ZIP
2 ELCHO AVE.	CRESTED BUTTE	CO	81224

D. Business code number per federal return (NAICS) •

E. Year corporation began doing business in Colorado • 01/01/1993

F. May the Colorado Department of Revenue discuss this return with the paid preparer shown below (see instructions). • ☒ Yes ☐ No

G. Kind of business in detail:

H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years? ☐ Yes ☒ No

If Yes, for which year(s)? _____

Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports? ☐ Yes ☒ No

Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Title of Officer	Date
	7/23/13

Person or Firm preparing return (name, address and telephone number):

• THOMAS N. STOEBER
307 NORTH MAIN STREET SUITE 2H
GUNNISON CO 81230-2435
970-641-3684

Form **112**

CO Net Operating Loss Carryover Worksheet

For the tax year beginning 01/01/12, ending 12/31/12

2012

Name: CEMENT CREEK CONDOMINIUM ASSN

Employer Identification Number: 84-1255953

Colorado Account Number:

Preceding Taxable Year	Adjustment to NOL/ Income (Loss) After Adj.	Prior Year: Utilized (Offset)	Prior Year: Carryovers	Current Year: Carryover Utilized (Offset)	Next Year Carryover: Adjustment/ Income (Loss)
17th					
16th					
15th 12/31/97					
14th 12/31/98					
13th 12/31/99					
12th 12/31/00					
11th 12/31/01					
10th 12/31/02					
9th 12/31/03					
8th 12/31/04					
7th 12/31/05					
6th 12/31/06					
5th 12/31/07					
4th 12/31/08					
3rd 12/31/09					
2nd 12/31/10					
1st 12/31/11					
NOL Carryover Available To Current Year			0		
Current Year	-364				364
NOL Carryover Available To Next Year					364