220112 11022

DR 0112 (11/28/22)
COLORADO DEPARTMENT OF REVENUE
Tax.Colorado.gov


# 2022 Colorado C Corporation Income Tax Return

**Do not submit federal return, forms or schedules when filing this return.** **(0023)**

| Fiscal Year Beginning (MM/DD/22) | Year Ending (MM/DD/YY) |
|---|---|
| 01/01/22 | 12/31/22 |

| Name of Corporation | • Colorado Account Number |
|---|---|
| CEMENT CREEK CONDOMINIUM ASSN | |
| **Address** | • Federal Employer ID Number |
| 2 ELCHO AVE. | 84-1255953 |

| City | State | ZIP |
|---|---|---|
| CRESTED BUTTE | CO | 81224 |

• ☐ Mark for Final Return

• ☐ If you are submitting a statement disclosing a listed or reported transaction, mark this box

• **A. Apportionment of Income.** This return is being filed for:

- ☒ **(42)** A corporation not apportioning income;
- ☐ **(43)** A corporation engaged in interstate business apportioning income using recipients-factor apportionment (DR 0112RF required);
- ☐ **(44)** A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);
- ☐ **(45)** A corporation electing to pay a tax on its gross Colorado sales;
- ☐ **(46)** A corporation claiming an exemption under P.L. 86-272;
- ☐ **(47)** Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);

• **B. Separate/Consolidated/Combined Filing.** This return is being filed for:

- ☒ A single corporation filing a separate return;
- ☐ An affiliated group of corporations electing to file a consolidated return. **Warning:** such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);
  - • Enter the year of election (YYYY)
- ☐ An affiliated group of corporations required to file a combined return (Schedule C required);
- ☐ An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);

## Federal Taxable Income

| | | Round to nearest dollar |
|---|---|---|
| **1.** Federal taxable income from Federal form 1120 or 990-T | • **1** | -174 00 |
| **2.** Federal taxable income of companies not included in this return | • **2** | 00 |
| **3.** Net federal taxable income, subtract line 2 from line 1 | **3** | -174 00 |

## Additions

| | | |
|---|---|---|
| **4.** Federal net operating loss deduction | • **4** | 00 |
| **5.** Colorado income tax deduction | • **5** | 00 |

| Name | Account Number |
|---|---|
| CEMENT CREEK CONDOMINIUM ASSN | |

| | | | |
|---|---|---|---|
| **6.** Other additions, submit explanation | • **6** | | 00 |
| **7.** Sum of lines 3 through 6 | **7** | -174 | 00 |
| **Subtractions** | | | |
| **8.** Exempt federal interest | • **8** | | 00 |
| **9.** Excludable foreign source income | • **9** | | 00 |
| **10.** Colorado Marijuana Business Deduction | • **10** | | 00 |
| **11.** Other subtractions, explanation required below | • **11** | | 00 |
| Explain: | | | |
| **12.** Sum of lines 8 through 11 | **12** | | 00 |
| **Taxable Income** | | | |
| **13.** Modified federal taxable income, subtract line 12 from line 7 | **13** | -174 | 00 |
| **14.** Colorado taxable income before net operating loss deduction | • **14** | -174 | 00 |

**15.** Colorado net operating loss deduction: (see instructions)

| | | |
|---|---|---|
| **(a)** Colorado net operating losses carried forward from tax years beginning before January 1, 2018 • **15(a)** | | 00 |
| **(b)** Subtract line 15(a) from line 14, if zero skip to 15(d) **15(b)** | | 00 |
| **(c)** Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018 • **15(c)** | | 00 |

| | | | |
|---|---|---|---|
| **(d)** Colorado net operating loss deduction, sum of (a) and (c) | **15(d)** | | 00 |
| **16.** Carryforward deduction from Income Tax Year 2021, subtractions from HB21-1002 (see instructions) | • **16** | | 00 |
| **17.** Colorado taxable income, subtract the sum of lines 15(d) and 16 from line 14 | **17** | -174 | 00 |
| **18. Tax**, 4.4% of the amount on line 17 | • **18** | 0 | 00 |
| **Credits** | | | |
| **19.** Sum of nonrefundable credits from line 27, form DR 0112CR (the sum of lines 19, 20, and 21 cannot exceed tax on line 18.) You must submit the DR 0112CR with your return. | • **19** | | 00 |
| **20.** Non-refundable Enterprise Zone credits used – as calculated, or from the DR 1366 line 85 (the sum of lines 19, 20, and 21 cannot exceed tax on line 18). You must submit the DR 1366 with your return. | • **20** | | 00 |
| **21.** Strategic capital tax credit from DR 1330 line 8b, the sum of lines 19, 20, and 21 cannot exceed line 18, you must submit the DR 1330 with your return. | • **21** | 0 | 00 |
| **22.** Net tax, sum of lines 19, 20, and 21. Subtract that sum from line 18. | **22** | 0 | 00 |
| **23.** Recapture of prior year credits | • **23** | | 00 |

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COLORADO DEPARTMENT OF REVENUE
*Tax.Colorado.gov*


**Form 112**

| Name | Account Number |
|---|---|
| CEMENT CREEK CONDOMINIUM ASSN | |

| | | | |
|---|---|---|---|
| **24.** Sum of lines 22 and 23 | **24** | | 00 |
| **25.** Estimated tax, extension payments, and credits | • **25** | | 00 |
| **26.** W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return. | • **26** | | 00 |
| **27.** Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return. | • **27** | | 00 |
| **28.** Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return. | • **28** | | 00 |
| **29.** Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return. | • **29** | | 00 |
| **30.** Renewable Energy Tax Credit from form DR 1366 line 86, you must submit the DR 1366 with your return. | • **30** | | 00 |
| **31.** Electing Pass-Through Entity Owner Tax Credit (see instructions). | • **31** | | 00 |
| **32.** Credit for conversion costs to an employee-owned business model. You must submit the certificate from the Office of Economic Development with your return. | • **32** | | 00 |
| **33.** Sum of lines 25 through 32 | **33** | | 00 |
| **34.** Net tax due. Subtract line 33 from line 24 | **34** | 0 | 00 |
| **35.** Penalty | • **35** | | 00 |
| **36.** Interest | • **36** | | 00 |
| **37.** Estimated tax penalty due | • **37** | | 00 |
| **38.** Total due. Enter the sum of lines 34 through 37 | • **38** | 0.00 | |
| **39.** Overpayment, subtract line 24 from line 33 | **39** | | 00 |
| **40.** Amount from line 39 to carry forward to the next year's estimated tax | • **40** | | 00 |
| **41.** Amount from line 39 to be refunded | • **41** | | 00 |

**Direct Deposit**

Routing Number ☐☐☐☐☐☐☐☐☐ Type: ☐ Checking ☐ Savings

Account Number ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

File and pay at: *Colorado.gov/RevenueOnline* or

**Mail and Make Checks Payable to:** Colorado Department of Revenue
Denver, CO 80261-0006

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DR 0112 (11/28/22)
COLORADO DEPARTMENT OF REVENUE
*Tax.Colorado.gov*


**Form 112**

| Name | Account Number |
|---|---|
| CEMENT CREEK CONDOMINIUM ASSN | |

**C.** The corporation's books are in care of:

| Last Name | First Name | Middle Initial | Phone Number |
|---|---|---|---|
| HOPPER | PERRY A | | 970-349-6682 |

| Address | City | State | ZIP |
|---|---|---|---|
| 2 ELCHO AVE. | CRESTED BUTTE | CO | 81224 |

| **D.** Business code number per federal return (NAICS) | **E.** Year corporation began doing business in Colorado |
|---|---|
| • 531310 | • 1993 |

**F.** Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions. • [X] Yes [ ] No

**G.** Kind of business in detail

**H.** Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years? • [ ] Yes [X] No

If yes, for which year(s)? (YYYY)

Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports? • [ ] Yes [X] No

| Last Name of person or firm preparing return | First Name | Middle Initial |
|---|---|---|
| STOEBER | THOMAS | N |

| Address of person or firm preparing return | Phone Number |
|---|---|
| 310 NORTH MAIN STREET | 970-641-3684 |

| City | State | ZIP |
|---|---|---|
| GUNNISON | CO | 81230-2404 |

Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| Signature or Title of Officer | Date (MM/DD/YY) |
|---|---|
| MANAGER | 9-11-23 |

**Do Not Submit Federal Return, Forms or Schedules when Filing this Return**

| If you are filing this return **with** a check or payment, please mail the return to: | If you are filing this return **without** a check or payment, please mail the return to: |
|---|---|
| COLORADO DEPARTMENT OF REVENUE<br>Denver, CO 80261-0006 | COLORADO DEPARTMENT OF REVENUE<br>Denver, CO 80261-0005 |

These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required.

Form **112**

# CO Net Operating Loss Carryover Worksheet

For calendar year 2022 or tax year beginning , ending

**2022**

| Name | Employer Identification Number | Colorado Account Number |
|---|---|---|
| CEMENT CREEK CONDOMINIUM ASSN | 84-1255953 | |

| Preceding Taxable Year | Adjustment to NOL Income /(Loss) After Adj. | Prior Year Utilized (Offset) | Prior Year Carryovers | Current Year Carryover Utilized (Offset) | Next Year Carryover Adjustment Income (Loss) |
|---|---|---|---|---|---|
| 24th 12/31/98 | | | | | |
| 23rd 12/31/99 | | | | | |
| 22nd 12/31/00 | | | | | |
| 21st 12/31/01 | | | | | |
| 20th 12/31/02 | | | | | |
| 19th 12/31/03 | | | | | |
| 18th 12/31/04 | | | | | |
| 17th 12/31/05 | | | | | |
| 16th 12/31/06 | | | | | |
| 15th 12/31/07 | | | | | |
| 14th 12/31/08 | | | | | |
| 13th 12/31/09 | | | | | |
| 12th 12/31/10 | | | | | |
| 11th 12/31/11 | | | | | |
| 10th 12/31/12 | -364 | | 364 | | 364 |
| 9th 12/31/13 | -80 | | 80 | | 80 |
| 8th 12/31/14 | -60 | | 60 | | 60 |
| 7th 12/31/15 | -52 | | 52 | | 52 |
| 6th 12/31/16 | -77 | | 77 | | 77 |
| 5th 12/31/17 | -49 | | 49 | | 49 |
| 4th 12/31/18 | -45 | | 45 | | 45 |
| 3rd 12/31/19 | -36 | | 36 | | 36 |
| 2nd 12/31/20 | -100 | | 100 | | 100 |
| 1st 12/31/21 | -182 | | 182 | | 182 |
| NOL Carryover Available To Current Year | | | 1,045 | | |
| Current Year | -174 | | | | 174 |
| NOL Carryover Available To Next Year | | | | | 1,219 |

CCCAH0A

Form **1120-H**

Department of the Treasury
Internal Revenue Service

# U.S. Income Tax Return for Homeowners Associations

Go to *www.irs.gov/Form1120H* for instructions and the latest information.

OMB No. 1545-0123

**2022**

For calendar year 2022 or tax year beginning , and ending

| | | |
|---|---|---|
| TYPE OR PRINT | Name: CEMENT CREEK CONDOMINIUM ASSN | Employer identification number: 84-1255953 |
| | Number, street, and room or suite no. If a P.O. box, see instructions.: 2 ELCHO AVE. | Date association formed: 01/01/1993 |
| | City or town, state or province, country, and ZIP or foreign postal code: CRESTED BUTTE CO 81224 | |

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

A Check type of homeowners association: ☒ Condominium management association ☐ Residential real estate association ☐ Timeshare association

| | | | |
|---|---|---|---|
| B | Total exempt function income. Must meet 60% gross income test. See instructions | B | 192,831 |
| C | Total expenditures made for purposes described in 90% expenditure test. See instructions | C | 155,120 |
| D | Association's total expenditures for the tax year. See instructions | D | 155,120 |
| E | Tax-exempt interest received or accrued during the tax year | E | |

## Gross Income (excluding exempt function income)

| | | | |
|---|---|---|---|
| 1 | Dividends | 1 | |
| 2 | Taxable interest | 2 | 26 |
| 3 | Gross rents | 3 | |
| 4 | Gross royalties | 4 | |
| 5 | Capital gain net income (attach Schedule D (Form 1120)) | 5 | |
| 6 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 6 | |
| 7 | Other income (excluding exempt function income) (attach statement) | 7 | |
| 8 | **Gross income** (excluding exempt function income). Add lines 1 through 7 | 8 | 26 |

## Deductions (directly connected to the production of gross income, excluding exempt function income)

| | | | |
|---|---|---|---|
| 9 | Salaries and wages | 9 | |
| 10 | Repairs and maintenance | 10 | |
| 11 | Rents | 11 | |
| 12 | Taxes and licenses | 12 | |
| 13 | Interest | 13 | |
| 14 | Depreciation (attach Form 4562) TOTAL 12,616 | 14 | |
| 15 | Other deductions (attach statement) | 15 | 100 |
| 16 | **Total deductions.** Add lines 9 through 15 | 16 | 100 |
| 17 | Taxable income before specific deduction of $100. Subtract line 16 from line 8 | 17 | -74 |
| 18 | Specific deduction of $100 | 18 | 100 |

## Tax and Payments

| | | | | | |
|---|---|---|---|---|---|
| 19 | **Taxable income.** Subtract line 18 from line 17 | | | 19 | -174 |
| 20 | Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.) | | | 20 | 0 |
| 21 | Tax credits (see instructions) | | | 21 | |
| 22 | **Total tax.** Subtract line 21 from line 20. See instructions for recapture of certain credits | | | 22 | 0 |
| 23a | 2021 overpayment credited to 2022 | 23a | | | |
| b | 2022 estimated tax payments | 23b | | c Total 23c | |
| d | Tax deposited with Form 7004 | | | 23d | |
| e | Credit for tax paid on undistributed capital gains (attach Form 2439) | | | 23e | |
| f | Credit for federal tax paid on fuels (attach Form 4136) | | | 23f | |
| g | Add lines 23c through 23f | | | 23g | |
| 24 | **Amount owed.** Subtract line 22 from line 23g. See instructions | | | 24 | 0 |
| 25 | **Overpayment.** Subtract line 22 from line 23g | | | 25 | |
| 26 | Enter amount of line 25 you want: **Credited to 2023 estimated tax** Refunded | | | 26 | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Signature of officer: PERRY A HOPPER Date: 09-11-23 Title: MANAGER

**Paid Preparer Use Only**

| | | | |
|---|---|---|---|
| Print/Type preparer's name: THOMAS N STOEBER | Preparer's signature | Date: 09/09/23 | Check ☒ if self-employed; PTIN: P00317616 |
| Firm's name: THOMAS N. STOEBER, P.C. | | | Firm's EIN: 45-0480119 |
| Firm's address: 310 NORTH MAIN STREET GUNNISON, CO 81230-2404 | | | Phone no. 970-641-3684 |

**For Paperwork Reduction Act Notice, see separate instructions.**

Form **1120-H** (2022)

DAA

CCCAHOA

Form **4562**

Department of the Treasury
Internal Revenue Service

# Depreciation and Amortization
**(Including Information on Listed Property)**
**Attach to your tax return.**
**Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172
**2022**
Attachment Sequence No. **179**

Name(s) shown on return: **CEMENT CREEK CONDOMINIUM ASSN**

**Identifying number**: **84-1255953**

Business or activity to which this form relates: **REGULAR DEPRECIATION**

## Part I Election To Expense Certain Property Under Section 179
**Note:** If you have any listed property, complete Part V before you complete Part I.

| | | | |
|---|---|---|---|
| 1 | Maximum amount (see instructions) | 1 | 1,080,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,700,000 |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |

| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
|---|---|---|---|
| | | | |
| | | | |

| | | | |
|---|---|---|---|
| 7 | Listed property. Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the **smaller** of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2021 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12 | 13 | |

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

## Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

| | | | |
|---|---|---|---|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

## Part III MACRS Depreciation (Don't include listed property. See instructions.)

### Section A

| | | | |
|---|---|---|---|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2022 | 17 | 12,616 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐ | | |

### Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

| | (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only–see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|---|---|---|---|---|---|---|
| 19a | 3-year property | | | | | | |
| b | 5-year property | | | | | | |
| c | 7-year property | | | | | | |
| d | 10-year property | | | | | | |
| e | 15-year property | | | | | | |
| f | 20-year property | | | | | | |
| g | 25-year property | | | 25 yrs. | | S/L | |
| h | Residential rental property | | | 27.5 yrs. | MM | S/L | |
| | | | | 27.5 yrs. | MM | S/L | |
| i | Nonresidential real property | | | 39 yrs. | MM | S/L | |
| | | | | | MM | S/L | |

### Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 20a | Class life | | | | | S/L | |
| b | 12-year | | | 12 yrs. | | S/L | |
| c | 30-year | | | 30 yrs. | MM | S/L | |
| d | 40-year | | | 40 yrs. | MM | S/L | |

## Part IV Summary (See instructions.)

| | | | |
|---|---|---|---|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 12,616 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

CCCAHOA Cement Creek Condominium Assn
84-1255953
FYE: 12/31/2022

# Federal Statements

## Form 1120-H, Line C - Total Expenditures For 90% Expenditure Test

| Description | Amount |
|---|---|
| DOMAIN NAME/HOSTING | $ 29 |
| CABLE | 12,124 |
| DEPRECIATION | 12,615 |
| ELECTRICITY | 5,143 |
| REFUSE | 3,359 |
| INSURANCE | 14,344 |
| BUIDLING MAINTENANCE | 6,551 |
| GROUNDS MAINTENANCE | 15,895 |
| SUPPLIES | 1,831 |
| LEASE | 5,877 |
| SNOW REMOVAL | 32,948 |
| MANAGEMENT EXPENSE | 15,000 |
| POSTAGE | 16 |
| LEGAL EXPENSE | 678 |
| PROFESSIONAL FEES | 650 |
| BANKS SERVICE CHARGES | 178 |
| WATER & SEWER | 27,882 |
| POND EXPENSE | |
| TOTAL | $ 155,120 |